

Basic Information

according to the Tokens and Trusted Technology Service Provider Act (TVTG) for the public offering of the FLOIN Token, a Polygon Blockchain based token.

Token Issuer according to TVTG: The Finest Token AG

Date of the Basic Information:

March 15, 2023

The Token Issuer according to TVTG is the The Finest Token AG raising funds in the name and for the account of itself. The Finest Token AG is a limited company incorporated in the principality of Liechtenstein, with the seat and correspondence address at Buchenweg 6, 9490 Vaduz, and accepts responsibility for the contents of this Basic Information and declares that as at the date of this Basic Information, to its knowledge, the information provided is correct and no material circumstances have been omitted. All contributions, including contribution for the FLOIN Tokens involve certain risks including the total loss of contributed funds. Potential buyers should read the contents of this Basic Information in its entirety prior to making a purchase decision.

The Finest Token AG, Buchenweg 6, 9490 Vaduz,
Liechtenstein, represented by Marc Weber, CEO

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1. IMPORTANT INFORMATION

This document contains Basic Information according to Art. 33 of Tokens and TT Service Provider Act (“TVTG”).

The offering of the FLOIN Tokens (Label: FLOIN; Token Symbol FLTK; ITIN: [6TYJ-KTOF-4](#); “Token”) will be carried out by The Finest Token AG (“TFT”, or “the Issuer”) on its own behalf and for its own account, a company incorporated in the Principality of Liechtenstein, with its registered seat at Buchenweg 6, 9490 Vaduz, Liechtenstein.

The Finest Token AG is registered with the Financial Market Authority of Liechtenstein under the registration No. 329177 as a trusted technology service provider (Virtual Asset Service Provider or VASP). TFT is registered as TT Exchange Service Provider, TT Token Depository, Token Generator, TT Key Depository, TT Token Issuer on its own behalf (Article 12(2) TVTG) and TT Token Issuer for third parties (Article 12(1) TVTG) under the provisions of the TVTG.

Only registered users of the FLOIN platform (see: <https://floin.com>) are eligible to purchase the Tokens. All buyers must read and accept the Terms of FLOIN Token Sale published on the purchasing platform.

Any potential buyer will be subject to all applicable KYC/AML and due diligence duties in force at the time of the purchase through TFT. Failure to comply with the KYC/AML procedures and routines applicable to the purchase of Tokens shall prevent the purchase of the Tokens or the imposition of sanctions on purchasers, including the freeze of funds, mandatory cancellation or redemption of Tokens or any other measure that the Issuer may deem appropriate to meet the applicable regulatory requirements.

Whether the Token constitutes a suitable instrument must be assessed in light of each contributor’s and purchaser’s own circumstances. Neither this Basic Information nor any marketing material relating to the Basic Information constitute investment advice, financial advice or any other kind of advice. Contributors must make a suitability assessment regarding their contribution in the Token or consult with the professional advisors. Purchase of the Token is only suitable for contributors who have sufficient experience and knowledge to assess risks related to the participation in a token sale.

The Issuer will not sell any Tokens where potential buyers are citizens or residents of restricted jurisdictions as determined by the Issuer. In particular, restricted jurisdictions are the United States of America and China, further any US person or citizen (tax, greencard holder or otherwise) are prohibited from participating. The following Jurisdictions are defined as prohibited countries according to Issuers AML framework in general: Afghanistan, Angola, Bahamas, Barbados, Bangladesh, Bosnia and Herzegovina, Botswana, Burkina Faso, BVI, Cambodia, Cayman Islands, China, Colombia, Cook Islands, Crimea Region, Cuba, Ecuador, Eritrea, Ethiopia, Ghana, Guyana, Iran, Iraq, Jamaica, Kenya, Kosovo, Laos, Lebanon, Libya, Mauritius, Montserrat, Morocco, Myanmar (Burma), Nauru, Nicaragua, North Korea, Pakistan, Palestinian Territory and Gaza Strip, Panama, Papua New Guinea, Samoa, Sao Tome and Principe, Senegal, Somalia, South Sudan, Sri Lanka, Sudan, Syria, Tonga, Trinidad and Tobago, Tunisia, Uganda, Vanuatu, Venezuela, Yemen, Zimbabwe. Prohibited countries also include sanctioned countries pursuant to OFAC or EU or Liechtenstein sanction lists.

NOT FOR DISTRIBUTION IN OR INTO THE UNITED STATES OF AMERICA OR CHINA OR OTHERWISE THAN TO PERSONS TO WHOM IT CAN LAWFULLY BE DISTRIBUTED – THIS TOKEN OFFERING IS AVAILABLE ONLY TO ADDRESSEES OUTSIDE OF THE UNITED STATES, CHINA OR OTHER RESTRICTED JURISDICTIONS.

The Issuer has not authorized the making of any offer by any offeror, and the Issuer has not consented to the use of this Basic Information by any other person in connection with any offer of the Basic Information in any jurisdiction.

Any offer made without the consent of the Issuer is unauthorized and the Issuer does not accept any responsibility or liability in relation to such offer or for the actions of the persons making any such unauthorized offer.

2. SUMMARY

This summary is an overview of the subsequent Basic Information.

2.1. WARNINGS

Potential buyers of FLOIN Tokens are urged to read the entire Basic Information.

Participation in the Token Sale involves substantial risks. Participants could lose all or part of the contributed capital. Civil liability attaches only to those persons who have tabled the summary including any translation thereof, but only where the summary is misleading, inaccurate or inconsistent, when read together with the other parts of the Basic Information.

2.2. KEY INFORMATION ON THE ISSUER

The Finest Token AG is a limited company registered with the FMA Liechtenstein as a VASP established in 2021 and headquartered in Vaduz, Liechtenstein.

TFT is a Liechtenstein based globally focused digital asset company. TFT is established under the jurisdiction of Liechtenstein, with its registered address at Buchenweg 6 in 9490 Vaduz, Liechtenstein. Registered in the public register at Vaduz, Liechtenstein with register number: FL-0002.652.200-0 and Legal Entity Identifier (LEI) Number 391200Z1YA45VPMIGP98.

As a Trusted Technology Service Provider that is registered under the Token and Trusted Technology Service Provider Act (so-called "Blockchain Law" or TVTG in German), TFT is required to comply with the KYC/AML/CFT standards under the Due Diligence Act and Due Diligence Ordinance and is registered with the Financial Market Authority in Liechtenstein ("FMA"). The core activities of TFT in accordance with the scope and the definitions of the Liechtenstein Blockchain Act are to offer services as:

- TT Exchange Service Provider
- TT Token Depositary
- Token Generator
- TT Key Depositary
- TT Token Issuer for itself
- TT Token Issuer for third parties

TFT is the Token Issuer of FLOIN Tokens and facilitates the FLOIN Token sale. This includes the

legal issuance of the FLOIN Token in TFT's role as registered Token Issuer, secure custody in TFT's role as TT Token Depository and TT Key Depository, and listing FLOIN at TFT Exchange in TFT's role as TT Exchange Service Provider.

The TFT ecosystem consists of TFT Exchange, a regulated centralized crypto exchange for a variety of digital assets (tokens, cryptocurrencies).

2.3. KEY INFORMATION ON THE FLOIN TOKEN

The FLOIN Tokens (Label: FLOIN; Token Symbol FLTK; ITIN: 6TYJ-KTQF-4) are Virtual Assets issued by FLOIN and which come with voucher and/or discount function. FLOIN Tokens may be used to pay fees associated with the services offered by TFT. There is no contractual right to redeem the monetary value. Cash payouts are not possible.

No natural or legal entity other than TFT is obliged to accept or support FLOIN Tokens.

FLOIN Tokens may be used on the FLOIN Website in connection with TFT services. With FLOIN Tokens you may procure or pay for Services. FLOIN Tokens do not represent any participation in TFT. The FLOIN Token grant the following additional benefits:

- FLOIN Exchange: Significantly less fees as described in the Floin Token fee structure of the Tokenomics Paper;
- Furthermore, both commercial users and users of FLOIN will have the ability to pay fees for listings, exchange orders, custodial services, membership fees or token creation or token issuance fees and other services with the FLOIN Token as well.

2.4. KEY INFORMATION ON THE TOKEN SALE ECONOMICS

The FLOIN Token will be at the center of the FLOIN ecosystem, as such we want to ensure that it is widely distributed amongst our community.

Details about the timing and process of the Token Sale will be published at <https://floin.com>.

Token sale start date: 01. June, 2022

Token sale duration: Until sold out or maximum of 18 months after start of sale (roll-over possible).

FLOIN Token total supply: 1,000,000,000 FLOIN Tokens

Private Round supply: up to 510,000,000 FLOIN Tokens (combining possible roll-over from the seed phase)

Public Round supply: 90,000,000 FLOIN Tokens

Currencies accepted as consideration: USDC, CHF and EUR.

Token Type: ERC-20 Token (Polygon Blockchain)

3. BUSINESS OVERVIEW

3.1. VISION AND MISSION

The Finest Token AG - All your digital assets in one secure place.

A new home for your Coins and Tokens, directly connected to a marketplace that puts quality first. We list what deserves to be listed. We aim to deliver a revolutionary marketplace where consumers feel comfortable and safe storing and using their digital assets. We choose quality over quantity to ensure members can invest in the most valuable digital assets in a safe and regulated environment.

3.2. The Finest Token AG

The Finest Token AG - All your digital assets in one secure place.

We are a Liechtenstein-based FinTech startup, creating a new home for digital assets to provide a safe and enjoyable experience with buying, selling, and storing tokens. This new ecosystem is complemented by a revolutionary marketplace where consumers can find the most exciting, tokenized projects.

Please refer to our website tokenomics paper and whitepaper for more detailed info about our roadmap and the FLOIN Token <https://floin.com>.

4. INFORMATION ABOUT THE TOKEN AND ASSOCIATED RIGHTS

FLOIN Token qualifies as a utility token (voucher) pursuant to Liechtenstein's Act on Token and Trustworthy Technology Service Providers (TVTg) (neither e-money nor a security).

FLOIN Tokens do not constitute any absolute or relative rights at all. FLOIN Tokens make absolutely no promise of share in revenue, earnings or any other form of income. This token's purpose is specifically as a utility with a primary voucher function on the FLOIN platform. FLOIN Tokens generate no or have no equity-like or debt-like interest.

5. NAME OF THE TT SYSTEM

Launched on the Polygon Blockchain, FLOIN Token is a ERC-20 based token. Details about the Polygon Blockchain and ERC-20 standard are available online at [https://en.wikipedia.org/wiki/Polygon_\(blockchain\)](https://en.wikipedia.org/wiki/Polygon_(blockchain)).

6. DESCRIPTION OF PURPOSE AND NATURE OF LEGAL TRANSACTION UNDERLYING TOKEN ISSUANCE

TFT through the FLOIN Token Sale is financing operations and other costs related to the FLOIN platform. FLOIN has created the FLOIN Token as a utility token with voucher function on the FLOIN platform.

TFT manages and facilitates its own FLOIN Token sale.

TFT AG facilitates the public offering on behalf and account of itself. For the FLOIN Token Sale TFT is also responsible for the identification of participants.

After concluding the FLOIN Token Sale, TFT may keep FLOIN Tokens in secure custody in TFT's role as TT Token Depositary and TT Key Depositary if so instructed by users and will be listing FLOIN Tokens at its own TFT Exchange in TFT's role as TT Exchange Service Provider.

7. DESCRIPTION OF PURCHASE AND TRANSFER CONDITIONS FOR THE TOKENS

The FLOIN Tokens will be publicly offered by TFT AG to the users of the FLOIN platform.

The FLOIN Token does not represent any contractual rights or claims that entitle the Token holder to receive payments or other forms of compensation or give the Token holder ownership of a legal person, contractual rights or any similar rights (no equity-like or debt-like interest is granted).

Token holders cannot request an exchange or redemption of the monetary par value vis-à-vis the issuer, TFT.

Users can subscribe for FLOIN Tokens, in the sense of an expression of intent for the purchase of Tokens to be placed on the market, when the public offer begins. If the number of subscriptions reaches the existing quantity of Tokens to be placed on the market by TFT, then TFT completes the public offer and distributes the Tokens to the users who subscribed for them.

The main minting supply is 1,000,000,000 FLOIN Tokens. Of this supply 60% is reserved for Token Sale out of which 50% is reserved for Seed phase, 35% for Private Phase and 15% for Public Sale.

8. ISSUANCE DATE

The issue date of the FLOIN Tokens will be March 16, 2023.

9. RISK ASSOCIATED WITH PURCHASING THE TOKENS

9.1. Tokens are non-refundable

The Issuer is not obliged to provide Token holders with a refund for any reason and Token holders cannot request an exchange or redemption of the monetary value vis-à-vis TFT AG.

9.2. Tokens are provided on an “as is” basis

Tokens will be provided on an “as is” basis. The Issuer and each of their respective directors, officers, employees, equity holders and affiliates make no representations or warranties of any kind. Digital assets are part of a new and rapidly evolving industry, and the value of FLOIN Tokens could depend on the development and acceptance of this industry.

Extreme volatility in the future could have a material adverse effect on the value of FLOIN Tokens and FLOIN Tokens could lose all or substantially all of its value.

9.3. Risks relating to digital asset networks

Digital asset networks are dependent upon the internet. A disruption of the internet or a digital asset network, such as the Polygon Network, would affect the ability to transfer digital assets, including FLOIN Tokens, and, consequently, their value.

Many digital asset networks face significant scaling challenges and are being upgraded with various features to increase the speed and throughput of digital asset transactions. These attempts to increase the volume of transactions may not be effective.

Banks may not provide banking services, or may cut off banking services, to businesses that provide digital asset-related services or that accept digital assets as payment, which could dampen liquidity in the market and damage the public perception of digital assets generally or any one digital asset in particular, such as Bitcoin, and their or its utility as a quasi payment system, which could decrease the price of digital assets generally or individually.

In addition, the Polygon blockchain rests on open-source software, and accordingly there is the risk that the Token smart contract may contain intentional or unintentional bugs or weaknesses which may negatively affect Tokens or result in the loss or theft of Tokens or the loss of ability to access or control Tokens. In the event of such a software bug or weakness, there may be no remedy and Token holders are not guaranteed any remedy, refund or compensation.

BASIC INFORMATION – FLOIN Token

9.4. Loss of private keys may render Tokens worthless

If a private key is lost, destroyed or otherwise compromised and no backup of the private key is accessible, Token holders will not be able to access the blockchain asset associated with the corresponding address, and the Issuer will not be able to restore the private key.

9.5. Irreversible nature of blockchain transactions

Transactions involving Tokens that have been verified, and thus recorded as a block on the blockchain, generally cannot be undone. Even if the transaction turns out to have been in error, or due to theft of a user's Tokens, the transaction is not reversible.

Consequently, the issuer is unable to replace missing Tokens or seek reimbursement for any erroneous transfer or theft of Tokens.

9.6. Risk of wallet loss, hack or data theft (force majeure)

The Tokens are held by the participants in wallets with encoded access. If the investor loses this access, there is no way to get to the Token. They will be lost. In particular, the Issuer is neither actually nor legally able to regenerate and issue the Tokens. The same risk exists if a third party succeeds in gaining unauthorized access to the wallet. Also, in this case, where a third-party succeeds in removing and transferring the Tokens from the wallet, the Issuer is not able to issue new Tokens to the investor.

Hacks and other malicious attacks directed towards the issuer may have a material adverse effect on the value of FLOIN Tokens and FLOIN Tokens could lose all or substantially all of its value. The risk of accidental loss (e.g., in case of force majeure events, including theft or the disablement by third parties) shall in any case be borne by the participant. TFT is in no case liable for slight negligence and towards business clients TFT is also not liable for gross negligence.

9.7. Tax Risks

Prospective Token holders must seek their own tax advice in the relevant jurisdictions in connection with acquiring Tokens, which may result in adverse tax consequences, including withholding taxes, income taxes and tax reporting requirements.

10. PERSONS RESPONSIBLE AND ROLES

Contact:

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9490 Vaduz Liechtenstein

Marc Weber, CEO and Member of the Board

11. APPLICABLE LAW AND JURISDICTION

This Basic Information and the rights and obligations of the participants and the Issuer are governed exclusively by the laws of Liechtenstein excluding the application of International Private Law and the UN Sales Convention, and the exclusive place of jurisdiction for all disputes arising out of or in connection with the public offering pursuant to this Basic Information shall be Liechtenstein, unless this conflicts with mandatory provisions of the jurisdiction in which you have your principal residence.

12. SEVERABILITY CLAUSE

Should any provisions of this Basic Information, be or become invalid or unenforceable as a whole or in part, the remaining provisions shall remain in force. Any legally ineffective or unenforceable provisions shall be replaced by legally effective and enforceable provisions in accordance with the meaning and purpose of this Basic Information and the Token description, which in their economic effects come as close as legally possible to the legally ineffective or unenforceable provisions.

15.03.2023, Vaduz



The Finest Token AG
Marc Weber, CEO